

Full stack Agtech platform DeHaat joins hands with Freshtrop Fruits Limited to strengthen Grapes & other fruit exports from India

Gurgaon/Patna, 30th October 2023: DeHaat, the leading AgTech platform in India providing comprehensive agricultural services for farmers is entering into a strategic partnership with Freshtrop Fruits Ltd. to enhance the export business of grapes & other fruits from India. The partnership aligns with the vision of both the companies to strengthen the fruits value chain from India with deeper engagement with farmers, better technology transfer & improved infrastructure.

Founded in 1992 by Mr. Ashok Motiani & his family, Freshtrop Fruits Limited has been a consistent supplier of Grapes from India to leading supermarket chains in UK & European Union & various other countries for the last over 25 years. Since inception, Freshtrop Fruits Ltd has continuously invested in innovative technology and was the first to bring in transformative punnet packing and certifications like GlobalGAP & BRC for grape exports from India. The partnership with DeHaat will be operationalized from the upcoming Grapes harvesting season.

DeHaat is a homegrown, India's largest agritech platform serving over 2 million farmers, across 11 Indian states through its exclusive digitized network of 12,000+ Micro Entrepreneurs called 'DeHaat Centers' for last-mile delivery as well as aggregation. As on date, DeHaat has more than 1500 product SKUs from over 250 agri-input companies in its basket and is fulfilling 15,000+ input orders per day. On the output front, DeHaat is managing 4000MT harvest per day across 32 crop commodities, with distribution spread across 15+ countries across the globe.

The partnership will enable DeHaat to offer its full-stack agri services including availability of high quality inputs, personalized advisory, financing, insurance & access to wider global markets to Freshtrop's farmer network, enabling seamless information exchange and better value discovery.

DeHaat is in advanced stages of acquiring Freshtrop Fruits Ltd's fresh fruit export network and grading, packing & precooling centers, and will absorb all people from the company, including the top leadership team, in its structure. Commenting on the partnership, Ashok Motiani, Managing Director, Freshtrop Fruit Ltd says, "In order to take the business to the next level it is essential to work on development of new varieties of grapes, establish access to other global markets and the domestic market and diversify the product basket for a year-round activity. DeHaat's strength is in providing quality farm inputs, using technology to provide predictive crop advisory and in its infrastructure for domestic sales & distribution. There is a fundamental alignment of value systems in both organizations of farmer-first approach, respect for everyone in the value chain, maintaining integrity & investing in innovation for further value creation. Hence, we feel that this association would be beneficial to all stakeholders with farmers getting access to new varieties and potential to diversify into other products, customers getting a larger basket of products from an established source, employees getting better prospect through organizational growth and the shareholders getting a good return on their investment."

Speaking on the association, Shashank Kumar, Co-founder & CEO, DeHaat, says, "The way how Freshtrop has built its relationship with 50+ global retail chains delivering strong business presence across 20+ countries is quite commendable. Over last 25 years, Freshtrop has empowered hundreds of farmers to start the grape exports journey which completely aligns with DeHaat's vision of being a 'Farmers First' organization. We established our exports business 18 months ago and are today exporting more than 20 agri produce from India to the Middle East, UK & EU. We see strong synergies around the complementary core competencies between DeHaat & Freshtrop. We are super excited about this collaboration to grow the grapes & overall agri export business together. Each member of the Freshtrop's founding family along with the larger team will continue to remain actively involved in

	DeHaat Seeds to Market
the business and DeHaat will bring its network & resources for market expansion, development grape varieties & technology led deeper pre-harvest support to the associated farmers."	of new
About DeHaat DeHaat is a technology-based platform offering full stack agricultural services to farmers, in distribution of high-quality agricultural inputs, customised farm advisory, access to financial seand market linkages for selling their produce. For more information on DeHaat, pleas http://agrevolution.in	ervices,